GUELPH-WELLINGTON WOMEN IN CRISIS

(A Non-Profit Organization)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To: The Members of Guelph-Wellington Women in Crisis

Qualified Opinion
We have audited the accompanying financial statements of **Guelph-Wellington Women in Crisis** (the **Organization**), which comprise the statement of financial position as at **March 31, 2022**, the statement of operations, the statement of changes in net assets and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the **Organization** at March 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many non-profit organizations, the Organization derives revenue from donations and fundraising the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenditures for the year and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021, and net assets as at April 1, 2021 and 2020 and March 31, 2022 and 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Guelph, Ontario
September 12, 2022

WCO Professional Corporation
Chartered Professional Accountants
Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

	CURRENT FUND	CAPITAL FUND	CONTINGENCY FUND	2022 TOTAL	2021 TOTAL
A S S E T S					
CURRENT					
Cash	$ 622,486	$ 22,849	$ 500,469	$ 1,145,804	$ 889,989
Short-term investments (note 2)	546,834	233,917	0	780,751	777,535
Accounts receivable (note 3)	36,024	5,262	0	41,286	71,472
Prepaid expenses	14,624	0	0	14,624	25,011
HST receivable	26,382	0	0	26,382	41,736
Interfund loan (note 4)	0	358,215	0	358,215	359,844
	1,246,350	620,243	500,469	2,367,062	2,165,587
CAPITAL ASSETS (note 5)	0	2,712,465	0	2,712,465	2,797,085
	$ 1,246,350	$ 3,332,708	$ 500,469	$ 5,079,527	$ 4,962,672
L I A B I L I T I E S					
CURRENT					
Accounts payable and accrued liabilities	$ 168,649	$ 2,957	$ 0	$ 171,606	$ 424,878
Deferred contributions (note 7)	0	1,179,684	0	1,179,684	1,207,081
Deferred revenue (note 8)	83,726	0	0	83,726	117,420
Government remittances payable	59,124	0	0	59,124	55,899
Interfund loan (note 4)	358,215	0	0	358,215	359,844
Current portion of mortgages payable (note 9)	0	101,470	0	101,470	98,524
	669,714	1,284,111	0	1,953,825	2,263,646
LONG-TERM DEBT					
Mortgages payable (note 9)	0	881,466	0	881,466	983,081
Total Liabilities	669,714	2,165,577	0	2,835,291	3,246,727
N E T A S S E T S					
Capital					
Invested in capital assets	0	1,729,529	0	1,729,529	1,715,480
Restricted - Marianne's Place	0	165,849	0	165,849	135,219
Restricted	0	(728,247)	0	(728,247)	(728,691)
	0	1,167,131	0	1,167,131	1,122,008
Unrestricted	576,636	0	0	576,636	343,937
Restricted	0	0	500,469	500,469	250,000
Total Net Assets	576,636	1,167,131	500,469	2,244,236	1,715,945
	$ 1,246,350	$ 3,332,708	$ 500,469	$ 5,079,527	$ 4,962,672

APPROVED BY THE BOARD:

_____ Director

_____ Director

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2022

	CURRENT FUND	CAPITAL FUND	CONTINGENCY FUND	2022 TOTAL	2021 TOTAL
NET ASSETS beginning of the year	$ 343,937	$ 1,122,008	$ 250,000	$ 1,715,945	$ 1,171,386
EXCESS OF REVENUE OVER EXPENDITURES for the year	482,699	45,123	469	528,291	544,559
INTERFUND TRANSFER (note 10)	(250,000)	0	250,000	0	0
NET ASSETS end of the year	$ 576,636	$ 1,167,131	$ 500,469	$ 2,244,236	$ 1,715,945

see accompanying notes

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022

	CURRENT FUND	CAPITAL FUND	CONTINGENCY FUND	2022 TOTAL	2021 TOTAL
REVENUE					
Ministry of Children, Community & Social Services	$ 2,029,831	$ 114,931	$ 0	$ 2,144,762	$ 2,144,643
Ministry of the Attorney General	440,590	0	0	440,590	436,840
Special projects - MCCSS funded	329,238	1,500	0	330,738	267,213
Human trafficking - MCCSS funded	163,046	0	0	163,046	163,046
County of Wellington	99,507	0	0	99,507	97,557
Other federal funding	86,197	0	0	86,197	88,677
United Way	66,897	0	0	66,897	68,612
Rental income	0	65,940	0	65,940	65,940
Special projects - other	36,975	7,939	0	44,914	81,600
Interest income	0	1,058	469	1,527	2,845
	3,252,281	191,368	469	3,444,118	3,416,973
EXPENDITURES					
Wages and benefits	2,347,656	0	0	2,347,656	2,295,572
Special projects - MCCSS funded	329,238	0	0	329,238	263,983
Human trafficking - MCCSS funded	163,046	0	0	163,046	163,046
Depreciation	0	115,831	0	115,831	110,439
Occupancy cost	112,718	0	0	112,718	98,384
Repairs and maintenance	67,992	0	0	67,992	59,280
Program services	63,970	0	0	63,970	70,928
Professional fees	56,514	0	0	56,514	38,956
Office and general	59,728	0	0	59,728	86,309
Special projects - other	39,857	0	0	39,857	80,850
Mortgage interest	0	30,414	0	30,414	39,989
Telephone	17,771	0	0	17,771	18,219
Staff expense	8,311	0	0	8,311	16,048
Board Expense	1,680	0	0	1,680	1,401
Community Project	520	0	0	520	148
	3,269,001	146,245	0	3,415,246	3,343,552
EXCESS (DEFICIENCY) OF FUNDED REVENUE OVER EXPENDITURES	(16,720)	45,123	469	28,872	73,421
OTHER INCOME AND EXPENSES (schedule)	499,419	0	0	499,419	471,138
EXCESS OF REVENUE OVER EXPENDITURES for the year	$ 482,699	$ 45,123	$ 469	$ 528,291	$ 544,559

GUELPH-WELLINGTON WOMEN IN CRISIS
(Operating as A Non-Profit Organization)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022

	2022	2021
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess of revenue over expenditures for the year	$ 528,291	$ 544,559
Items not involving cash		
Depreciation	115,831	110,439
	644,122	654,998
Changes in non-cash working capital items		
Decrease (increase) in accounts receivable	30,186	(22,341)
Decrease (increase) in prepaid expenses	10,387	(520)
Decrease (increase) in HST receivable	15,354	(17,412)
(Decrease) increase in accounts payable and accrued liabilities	(253,272)	161,555
Increase in government remittances payable	3,225	28,222
(Decrease) increase in deferred contributions	(27,397)	28,076
(Decrease) in deferred revenue	(33,694)	(19,327)
	388,911	813,251
INVESTING ACTIVITIES		
Purchase of capital assets	(31,211)	(173,511)
(Increase) in short-term investments	(3,216)	(11,853)
	(34,427)	(185,364)
FINANCING ACTIVITIES		
Decrease in mortgages payable	(98,669)	(339,095)
NET INCREASE IN CASH	255,815	288,792
CASH, BEGINNING OF YEAR	889,989	601,197
CASH, END OF YEAR	$1,145,804	$ 889,989

see accompanying notes

NATURE OF BUSINESS

Guelph-Wellington Women in Crisis is a registered charitable organization incorporated without share capital under the provisions of the Ontario Corporations Act. The organization is exempt from income taxes. The purpose of the Organization is to provide emergency temporary shelter to abused women and children as well as sexual assault counselling in the city of Guelph and the County of Wellington.

1. SUMMARY OF ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(a) FUND ACCOUNTING

The activities of the Organization are recorded through the following funds:

Current Fund

The Current Fund records the ongoing operations of the Organization and the revenue and expenditures of its three major programs (Shelter and Administration, Rural Women's Support Program and the Sexual Assault Centre).

Capital Fund

The Capital Fund accounts for cash received and disbursed for the purchase of all capital assets such as real estate, furniture and equipment. Also included in this fund is any revenue generated from the ownership of these assets.

Contingency Fund

The Contingency Fund accounts for internally restricted amounts which are to be used for the purpose of contingency funding for future program expenses. The amounts in this fund are not available for use without the approval of the Board of Directors.

(b) SHORT-TERM INVESTMENTS

Short-term investments, consisting of GICs, are valued at fair value.

(c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist principally of funds held in financial institutions.

1. SUMMARY OF ACCOUNTING POLICIES *(continued)*

(d) CAPITAL ASSETS

Capital assets are recorded at cost. Depreciation is calculated using the straight line method at the following annual rates, except in the year of acquisition, when one-half of the annual rate is used:

Buildings	2 1/2% per year
Equipment	10% per year
Furniture and fixtures	10% per year

(e) LEASES

Leases are classified as either capital or operating leases. Leases that transfer substantially all of the benefits and inherent risks of ownership of property to the entity are accounted for as capital leases. At the time a capital lease is entered into, an asset is recorded together with its related long term obligation to reflect the acquisition and financing. Equipment recorded under capital leases is depreciated on the same basis as described above. Rental payments under operating leases are expensed as incurred.

(f) REVENUE RECOGNITION

The Organization follows the deferral method of accounting for contributions. Under this method:

- Revenue restricted for purposes other than acquisition of capital assets are deferred and recognized as revenue in the year in which the related expenses are incurred.
- Contributions restricted to the acquisition of capital assets are initially recorded as deferred contributions in the period in which they are received and are amortized to revenue over the useful life of the related assets.
- Unrestricted revenue is recognized when received.

(g) CONTRIBUTED GOODS AND SERVICES

Volunteers contribute a significant amount of time per year to assist the Organization in carrying out its service delivery activities. In addition, the Organization receives donations of goods from the community. Because of the difficulty in determining their fair value, contributed goods and services are not recognized in the financial statements.

1. SUMMARY OF ACCOUNTING POLICIES *(continued)*

(h) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The Organization initially measures its financial assets and liabilities at fair value.

The Organization subsequently measures all its financial assets and liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivable, and HST receivable.

Financial liabilities measured at amortized cost include the accounts payable and accrued liabilities, government remittances payable and mortgages payable.

Measurement of financial instruments with related parties

The Organization initially and subsequently measurer related party transactions that are considered financial instruments at cost. Related party transactions do not have repayment terms and are considered to be in the normal course of operations, therefore cost is the exchange amount of the consideration transferred or received.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

For financial instruments subsequently measured at fair value, the Organization recognizes transaction costs directly attributable to their origination, issuance or assumption in net income in the period incurred. When a financial instrument is measured at amortized cost, transaction costs are included in the initial measurement of the instrument.

(i) ALLOCATION OF EXPENSES

The Guelph-Wellington Women in Crisis operations consist of three distinct programs. The costs of these programs include personnel, administrative and occupancy costs that are directly related to providing these programs. Shared costs are split between the programs based on management's best estimate of the actual use of these resources as follows:

Shelter and Administration	60%
Sexual Assault Centre	20%
Rural Women's Support Program	20%

1. SUMMARY OF ACCOUNTING POLICIES *(continued)*

(j) USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the year. Actual results could differ from those estimates. Estimates are reviewed on a regular basis and, as adjustments become necessary, they are reported in income in the periods in which they become known.

2. SHORT TERM INVESTMENTS

Short term investments as at March 31, 2022 consist of the following:

	2022	2021
Current Fund		
RBC, non-redeemable guaranteed investment certificate, interest at 0.35% per annum, matures May 19, 2022	$ 122,443	$ 0
RBC, non-redeemable guaranteed investment certificate, interest at 0.35% per annum, matures November 19, 2022	423,484	0
RBC, redeemable guaranteed investment certificate, interest at 0.45% per annum, matured November 19, 2021	0	421,631
RBC, one year cashable guaranteed investment certificate, interest at 0.80% per annum, matured May 19, 2021	0	110,332
RBC, one year cashable guaranteed investment certificate, interest at 0.2% per annum, matured March 19, 2022	0	11,225
Accrued interest	907	1,451
	546,834	544,639

2. **SHORT TERM INVESTMENTS** *(continued)*	2021	2020
Capital Fund		
RBC, non-redeemable guaranteed investment certificate, interest at 0.40% per annum, matures October 28, 2022	78,855	0
RBC, non-redeemable guaranteed investment certificate, interest at 0.35% per annum, matures May 13, 2022	67,817	0
RBC, non-redeemable guaranteed investment certificate, interest at 0.35% per annum, matures May 13, 2022	29,980	0
RBC, non-redeemable guaranteed investment certificate, interest at 0.35% per annum, matures May 13, 2022	29,768	0
RBC, non-redeemable guaranteed investment certificate, interest at 0.40% per annum, matures November 16, 2022	26,930	0
RBC, redeemable guaranteed investment certificate, interest at 0.45% per annum, matures October 28, 2021	0	78,521
RBC, one year cashable guaranteed investment certificate, interest at 0.75% per annum, matures May 12, 2021	0	67,246
RBC, one year cashable guaranteed investment certificate, interest at 0.75% per annum, matures May 12, 2021	0	29,727
RBC, one year cashable guaranteed investment certificate, interest at 0.75% per annum, matures May 12, 2021	0	29,517
RBC, one year cashable guaranteed investment certificate, interest at 0.2% per annum, matures November 16, 2021	0	26,877
Accrued interest	567	1,008
	233,917	232,896
	$ 780,751	$ 777,535

The fair value of short term investments is equivalent to cost.

The short term investments of the Capital Fund includes $165,849 (2021 - $135,219) that is restricted to be used at Marianne's Place.

3. ACCOUNTS RECEIVABLE

Accounts receivable is net of an allowance for impairment in the amount of $0 (2021 - $0).

4. INTERFUND LOAN

This amount bears no interest and is due on demand.

5. CAPITAL ASSETS

Capital assets as at March 31, 2022 consist of the following:

	COST	ACCUM. DEPRN.	2022 NET BOOK VALUE	2021 NET BOOK VALUE
Land	$ 475,000	$ 0	$ 475,000	$ 475,000
Buildings	4,213,030	2,078,044	2,134,986	2,240,300
Equipment	359,052	259,269	99,783	78,519
Furniture and fixtures	207,613	204,917	2,696	3,266
	$ 5,254,695	$ 2,542,230	$ 2,712,465	$ 2,797,085

6. BANK DEMAND LOAN

The Organization has access to a revolving bank demand loan consisting of an operating line of credit with an interest rate at prime plus 0.50%. The credit limit is $100,000 and it is secured by a general security agreement. As at March 31, 2022, there was a balance of $0 outstanding (2021- $0). This bank demand loan is an obligation of the Current Fund.

7. DEFERRED CONTRIBUTIONS

Deferred contributions consist of funding received for capital assets as follows:

	2022	2021
Marianne's Place expansion	$ 731,864	$ 766,028
Elizabeth Street property purchase	352,053	365,433
Capital grants for equipment	95,767	75,620
	$ 1,179,684	$ 1,207,081

The deferred revenue relating to these grants will be recognized on the same basis as depreciation of the buildings and equipment.

In the current year, $57,626 (2021 - $51,524) of deferred contributions were recognized in income.

8. DEFERRED REVENUE

Deferred revenue consists of amounts received by the Organization for specific programs and projects that will be expended in future years. The current year balance consists of the following:

	2022	2021
Special projects	$ 83,726	$ 117,420

9. MORTGAGES PAYABLE

Mortgages payable as at March 31, 2022 consist of the following:

	2022	2021
Royal Bank, 3.11%, monthly instalments of $5,495 including principal and interest, due December 24, 2024, secured by second mortgage on specific land and building with a book value of $2,609,986	$ 711,814	$ 756,247
Royal Bank, 2.99%, monthly instalments of $5,262 including principal and interest, due October 1, 2024, secured by first mortgage on specified land and building with a book value of $2,609,986	271,122	325,358
	982,936	1,081,605
Less: current portion	(101,470)	(98,524)
	$ 881,466	$ 983,081

Principal repayments over the next three years are as follows:

2023	$ 101,470
2024	104,441
2025	777,025
	$ 982,936

The Ministry of Children, Community and Social Services, through a guaranteed loan arrangement with the Royal Bank, has committed to provide funds to Women in Crisis to enable the organization to meet mortgage obligations.

10. INTERFUND TRANSFERS

During the year, the Board authorized a transfer of $250,000 from the Current Fund to the Contingency Fund for the contingency funding of future program expenses.

11. COMMITMENTS

The Organization leases office space under operating leases. Expected lease payments for the next three years are as follows:

2023	$ 27,000
2024	27,000
2025	27,000
	$ 81,000

12. EMPLOYEE FUTURE BENEFITS

The Organization makes contributions to a defined contribution pension plan on behalf of the members of its staff. The amounts provided at retirement for each member of the plan are based on the accumulated contributions made by the member, contributions made on the member's behalf by the employer and investment earnings on those contributions.

The amount contributed to the plan by the Organization for 2022 was $63,661 (2021 - $62,607) and is included as an expense on the statement of operations.

13. ECONOMIC DEPENDENCE

The Organization is economically dependent on funding from the Ministry of Children, Community and Social Services as 77% (2021-75%) of funding received is from this Ministry.

14. UNCERTAINTY DUE TO COVID-19

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The situation is dynamic with various cities, regions, and countries around the world responding in different ways to address the outbreak.

During the year, COVID-19 restrictions began to relax as vaccination rates increased and goverments established rules and regulations to allow businesses to resume normal operations. However, uncertainty due to COVID-19 remains a risk as new variants emerge.

The potential economic effects within the Organization's environment and in the global markets due to the possible disruption to supply chains and measures introduced at various levels of government to curtail the spread of the virus continue to impact the Organization. The Organization has adapted its programming and fundraising events where possible to comply with local restrictions. The full extent of the impact of the pandemic and related containment measures on the Organization's operations cannot be relilably estimated at this time.

15. FINANCIAL RISK MANAGEMENT

The Organization may be exposed to a variety of financial risks including credit risk and liquidity risk. It is management's opinion that the organization's risk exposure is unchanged from the prior year.

a) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation that is entered into with the Organization. Items affecting credit risk include accounts receivable. It is management's opinion that the Organization is not exposed to significant credit risk.

b) Liquidity risk

Liquidity risk is the risk that the Organization will not be able to meet a demand for cash or fund its obligations as they come due. Items affecting liquidity risk include accounts payable and accrued liabilities, government remittances payable and mortgages payable. It is management's opinion that the Organization is not exposed to significant liquidity risk.

c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will flutuate becauses of the changes in market prices. Market risk is comprised of three types of risk: interest rate risk, currency risk, and other price risk.

i) Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the fair value of financial instruments. It is management's opinion that the Organization is not currently exposed to any interest rate risk. As the short-term investments and mortgages payable come due there is a risk that interest rates may change.

ii) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign currencies. The entity does not transact in foreign currency, therefore, is not exposed to currency risk.

iii) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. The entity is not exposed to other price risk.

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
SCHEDULE OF OPERATIONS - SHELTER AND ADMINISTRATION
FOR THE YEAR ENDED MARCH 31, 2022

	2022	2021
REVENUE		
Ministry of Children, Community & Social Services	$ 1,785,542	$ 1,785,422
Special projects - MCCSS funded	302,789	263,983
Human trafficking - MCCSS funded	163,046	163,046
Other federal funding	69,132	63,675
Special projects - other	32,563	69,666
	2,353,072	2,345,792
EXPENDITURES		
Wages and benefits	1,601,762	1,528,296
Special projects - MCCSS funded	302,789	263,983
Human trafficking - MCCSS funded	163,046	163,046
Program services	56,992	61,240
Occupancy cost	56,302	47,510
Professional fees	50,264	33,462
Repairs and maintenance	54,408	43,355
Office and general	39,486	57,331
Special projects - other	35,445	69,666
Telephone	10,527	11,705
Staff expense	4,660	10,953
Board Expense	1,680	1,401
Community Project	520	148
	2,377,881	2,292,096
(DEFICIENCY) EXCESS OF FUNDED REVENUE OVER EXPENDITURES	$ (24,809)	$ 53,696

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
SCHEDULE OF OPERATIONS - RURAL WOMEN'S SUPPORT PROGRAM
FOR THE YEAR ENDED MARCH 31, 2022

	2022	2021
REVENUE		
Ministry of Children, Community & Social Services	$ 244,289	$ 244,289
County of Wellington	99,507	97,557
United Way	41,670	42,750
Special Projects - MCSS	26,449	0
Special projects - other	4,412	10,660
	416,327	395,256
EXPENDITURES		
Wages and benefits	336,389	333,249
MCSS Special Project	26,449	0
Occupancy cost	23,770	22,316
Telephone	4,829	3,697
Special projects - other	4,412	10,660
Office and general	4,984	11,474
Professional fees	2,747	2,747
Staff expense	2,007	3,155
Repairs and maintenance	1,703	5,751
Program services	583	5,712
	407,873	398,761
EXCESS (DEFICIENCY) OF FUNDED REVENUE OVER EXPENDITURES	$ 8,454	$ (3,505)

see accompanying notes

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
SCHEDULE OF OPERATIONS - SEXUAL ASSAULT CENTRE
FOR THE YEAR ENDED MARCH 31, 2022

	MAG	FCSW	OTHER	2022 TOTAL	2021 TOTAL
REVENUE					
Ministry of the Attorney General	$ 379,965	$ 0	$ 0	$ 379,965	$ 379,966
Family Court Support Worker Program	0	60,625	0	60,625	56,875
United Way	0	0	25,227	25,227	25,862
Other federal funding	0	0	17,065	17,065	25,002
Special projects - other	0	0	0	0	524
	379,965	60,625	42,292	482,882	488,229
EXPENDITURES					
Wages and benefits	332,169	60,559	16,777	409,505	434,027
Occupancy cost	32,200	0	446	32,646	28,558
Office and general	1,595	66	13,597	15,258	17,463
Program services	2,049	0	4,347	6,396	3,976
Repairs and maintenance	5,785	0	6,096	11,881	10,174
Professional fees	2,747	0	756	3,503	2,747
Telephone	2,220	0	195	2,415	2,817
Staff expense	1,200	0	444	1,644	1,940
Special projects - other	0	0	0	0	524
	379,965	60,625	42,658	483,248	502,226
(DEFICIENCY) OF FUNDED REVENUE OVER EXPENDITURES	$ 0	$ 0	$ (366)	$ (366)	$ (13,997)

GUELPH-WELLINGTON WOMEN IN CRISIS
(A Non-Profit Organization)
SCHEDULE OF OTHER INCOME AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2022

	2022	2021
REVENUE		
Donations	$ 497,597	$ 461,504
Fundraising	9,262	59,073
COVID government assistance	0	25,000
Interest	2,303	9,054
	509,162	554,631
EXPENSES		
Fundraising	9,743	83,493
	$ 499,419	$ 471,138