GUELPH-WELLINGTON WOMEN IN CRISIS

Financial Statements

Year Ended March 31, 2025

GUELPH-WELLINGTON WOMEN IN CRISIS
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Year Ended March 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of Guelph-Wellington Women in Crisis

Qualified Opinion

We have audited the financial statements of Guelph-Wellington Women in Crisis (the Organization), which comprise the statement of financial position as at March 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues over expenses, cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and net assets as at April 1, 2024 and 2023, and March 31, 2025 and 2024.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Guelph, Ontario
June 9, 2025

WCO Professional Corporation
Chartered Professional Accountants
Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

GUELPH-WELLINGTON WOMEN IN CRISIS

Statement of Financial Position

March 31, 2025

	Current Fund	Capital Fund	Contingency Fund	**2025 Total**	2024 Total
ASSETS					
CURRENT					
Cash	$ 1,315,473	$ 37,136	$ 5,429	**$ 1,358,038**	$ 968,437
Short-term investments *(Note 3)*	399,691	260,799	1,332,992	**1,993,482**	1,542,696
Accounts receivable *(Note 4)*	43,270	5,448	-	**48,718**	24,066
HST receivable	23,489	-	-	**23,489**	30,320
Prepaid expenses	66,973	-	-	**66,973**	15,624
Interfund loan *(Note 5)*	-	354,834	-	**354,834**	355,021
	1,848,896	658,217	1,338,421	**3,845,534**	2,936,164
CAPITAL ASSETS *(Note 6)*	-	2,430,652	-	**2,430,652**	2,516,074
LONG TERM INVESTMENTS *(Note 3)*	-	-	-	**-**	333,998
	$ 1,848,896	$ 3,088,869	$ 1,338,421	**$ 6,276,186**	$ 5,786,236

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Statement of Financial Position

March 31, 2025

	Current Fund	Capital Fund	Contingency Fund	**2025 Total**	2024 Total
LIABILITIES AND FUND BALANCES					
CURRENT					
Accounts payable and accrued liabilities	$ 185,693	$ 2,957	$ -	**$ 188,650**	$ 183,992
Deferred revenue *(Note 8)*	79,069	-	-	**79,069**	72,078
Current portion of mortgages payable *(Note 9)*	-	631,911	-	**631,911**	205,143
Interfund loan *(Note 5)*	354,834	-	-	**354,834**	355,021
	619,596	634,868	-	**1,254,464**	816,234
MORTGAGES PAYABLE *(Note 9)*	-	38,275	-	**38,275**	571,964
DEFERRED CAPITAL CONTRIBUTIONS *(Note 10)*	-	1,070,776	-	**1,070,776**	1,097,336
	619,596	1,743,919	-	**2,363,515**	2,485,534
FUND BALANCES					
Capital	-	-	-	**-**	-
Invested in capital assets	-	686,733	-	**686,733**	638,673
Externally restricted	-	658,217	-	**658,217**	642,874
	-	1,344,950	-	**1,344,950**	1,281,547
Unrestricted	1,229,300	-	-	**1,229,300**	974,738
Internally restricted	-	-	1,338,421	**1,338,421**	1,044,417
	1,229,300	1,344,950	1,338,421	**3,912,671**	3,300,702
	$ 1,848,896	$ 3,088,869	$ 1,338,421	**$ 6,276,186**	$ 5,786,236

ON BEHALF OF THE BOARD

Director

Karina McInnis — Digitally signed by Karina McInnis Date: 2025.07.07 12:09:46 -04'00'

Director

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Statement of Changes in Net Assets

Year Ended March 31, 2025

	Current Fund	Capital Fund	Contingency Fund	**2025 Total**	2024 Total
FUND BALANCES - BEGINNING OF YEAR	$ 974,738	$ 1,281,547	$ 1,044,417	**$ 3,300,702**	$ 2,776,718
Excess of revenue over expenditures	504,562	63,403	44,004	**611,969**	523,984
Interfund transfers *(Note 11)*	-	-	250,000	**250,000**	250,000
Interfund transfers *(Note 11)*	(250,000)	-	-	**(250,000)**	(250,000)
FUND BALANCES - END OF YEAR	$ 1,229,300	$ 1,344,950	$ 1,338,421	**$ 3,912,671**	$ 3,300,702

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Statement of Operations

Year Ended March 31, 2025

	Current	Capital	Contingency	**2025**	2024
REVENUE					
Ministry of Children, Community & Social Services	$ 2,238,494	$ 115,867	$ -	**$ 2,354,361**	$ 2,144,656
MCCSS Victim Services	453,530	-	-	**453,530**	451,840
Human trafficking- MCCSS funded	189,506	-	-	**189,506**	163,044
Special projects- MCCSS funded	191,584	11,024	-	**202,608**	557,501
Rental income	50,000	65,940	-	**115,940**	115,940
County of Wellington	105,597	-	-	**105,597**	103,527
Special projects- other	56,211	5,403	-	**61,614**	87,845
United Way	60,750	-	-	**60,750**	68,697
Interest income	-	11,273	44,004	**55,277**	45,080
Other federal funding	-	-	-	**-**	181,249
	3,345,672	209,507	44,004	**3,599,183**	3,919,379

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See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Statement of Operations *(continued)*

Year Ended March 31, 2025

	Current	Capital	Contingency	**2025**	2024
EXPENDITURES					
Wages and benefits	2,786,784	-	-	**2,786,784**	2,658,711
Occupancy costs	262,620	-	-	**262,620**	254,811
Amortization	-	122,832	-	**122,832**	118,983
Office and general	86,257	177	-	**86,434**	127,666
Family Court Support Worker Program expenses	87,610	-	-	**87,610**	78,868
Special projects- MCCSS funded	66,531	-	-	**66,531**	284,130
Program services	64,140	-	-	**64,140**	72,720
Repairs and maintenance	57,569	-	-	**57,569**	100,432
Special projects- other	56,211	-	-	**56,211**	83,381
Pay equity wages	33,959	-	-	**33,959**	33,179
Professional fees	32,515	-	-	**32,515**	40,528
Mortgage interest	-	23,095	-	**23,095**	24,672
Telephone	21,202	-	-	**21,202**	22,711
	3,555,398	146,104	-	**3,701,502**	3,900,792
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FROM OPERATIONS	(209,726)	63,403	44,004	**(102,319)**	18,587
OTHER INCOME AND EXPENSES (Schedule 5)	714,288	-	-	**714,288**	505,397
EXCESS OF REVENUE OVER EXPENDITURES	$ 504,562	$ 63,403	$ 44,004	**$ 611,969**	$ 523,984

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Statement of Cash Flows

Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenue over expenditures	**$ 611,969**	$ 523,984
Items not affecting cash:		
Amortization of capital assets	**122,832**	118,983
Amortization of deferred capital contributions	**(63,970)**	(60,284)
	670,831	582,683
Changes in non-cash working capital:		
Accounts receivable	**(24,652)**	(284)
HST receivable	**6,831**	(9,972)
Prepaid expenses	**(51,349)**	7,773
Accounts payable and accrued liabilities	**4,658**	40,147
Deferred revenue	**6,991**	(314,659)
Deferred contributions	**37,410**	36,400
	(20,111)	(240,595)
	650,720	342,088
INVESTING ACTIVITIES		
Purchase of short-term and long-term investments	**(116,788)**	(320,726)
Purchase of capital assets	**(37,410)**	(39,594)
	(154,198)	(360,320)
FINANCING ACTIVITY		
Repayment of mortgage payable	**(106,921)**	(104,411)
INCREASE (DECREASE) IN CASH FLOW	**389,601**	(122,643)
Cash - beginning of year	**968,437**	1,091,080
CASH - END OF YEAR	**$ 1,358,038**	$ 968,437

See notes to financial statements

1. NATURE OF BUSINESS

Guelph-Wellington Women in Crisis (the "Organization") is a registered charitable Organization incorporated without share capital under the provisions of the Ontario Corporations Act. As a registered charity the Organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The purpose of the Organization is to provide emergency temporary shelter to abused women and children as well as sexual assault counselling in the city of Guelph and the County of Wellington.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Fund accounting

The activities of the Organization are recorded through the following funds:

The Current Fund records the ongoing operations of the Organization and the revenue and expenditures of its four major programs (Violence Against Women, Anti-Human Trafficking, Victim Services and Dedicated Supportive Housing).

The Capital Fund reports the assets, liabilities, revenues, and expenses related to Guelph-Wellington Women in Crisis's capital assets such as real estate, furniture and equipment.

The Contingency Fund accounts for internally restricted amounts which are to be used for the purpose of contingency funding for future program expenses. The amounts in this fund are not available for use without the approval of the Board of Directors.

Short-term and long-term investments

Short-term and long-term investments, consisting of GICs, are valued at fair value.

Cash and cash equivalents

Cash and cash equivalents consist principally of funds held in financial institutions.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates, except in the year of acquisition, when one-half of the annual rate is used.

Buildings	2 1/2%
Equipment	10%
Computer equipment	30%
Furniture and fixtures	10%

Leases

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property’s fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

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2. SUMMARY OF ACCOUNTING POLICIES *(continued)*

Revenue recognition

Guelph-Wellington Women in Crisis follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions restricted to the acquisition of capital assets are initially recorded as deferred contributions in the period which they are received. The restricted contributions are amortized to revenue over the useful life of the related asset.

Contributed good and services

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from the community. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment when there are indicators of impairment.

The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance amount, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Financial assets measured at amortized cost include cash, accounts receivable, and HST receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and mortgages payable.

Related party transactions that are considered financial instruments are reported at cost, with cost being the exchange amount of the consideration transferred or received.

For financial instruments subsequently measured at fair value, the Organization recognizes transaction costs directly attributable to their origination, issuance or assumption in net income in the period incurred. When a financial instrument is measured at amortized cost, transaction costs are included in the initial measurement of the instrument.

Allocation of expenses

The Organization's operations consist of four distinct programs. The costs of these programs include personnel, administrative, and occupancy costs that are directly related to providing these programs. Shared costs are split between the programs based on management's best estimate of the actual use of these resources as follows:

Violence Against Women	73%
Victim Services	16%
Anti-Human Trafficking	5.5%
Dedicated Supportive Housing	5.5%

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2. SUMMARY OF ACCOUNTING POLICIES *(continued)*

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. Estimates are reviewed on a regular basis and, as adjustments become necessary, they are reported in income in the period in which they become known.

3. SHORT-TERM AND LONG-TERM INVESTMENTS

Investments in the Current and Capital fund consist of fixed rate guaranteed investment certificates (GICs) which have interest rates of 4.00% to 5.14% (2024 - 4.49% to 5.15%) and maturity dates between June and October 2025. Accrued interest on the fixed rate GICs totals $30,270 (2024 - $30,445).

Investments in the Capital fund include prime linked GICs which total $167,754 (2024 - $NIL) in principal, that mature August 2025. Accrued interest on the prime linked GICs in the Capital fund totals $3,774 (2024 - $NIL).

Investments in the Contingency fund include prime linked GICs which total $1,321,260 (2024 - $NIL) in principal, with maturity dates between September 2025 and March 2026. Accrued interest on the prime linked GICs in the Contingency fund totals $11,732 (2024 - $NIL).

The investments of the Capital Fund includes $152,273 (2024 - $177,214) that is restricted to be used at Marianne's Place.

4. ACCOUNTS RECEIVABLE

Accounts receivable is net of an allowance for impairment in the amount of $Nil (2024- $Nil).

5. INTERFUND LOAN

This amount bears no interest and is due on demand.

6. CAPITAL ASSETS

	Cost	Accumulated amortization	**2025 Net book value**	2024 Net book value
Land	$ 475,000	$ -	**$ 475,000**	$ 475,000
Buildings	4,213,030	2,393,986	**1,819,044**	1,924,358
Equipment	436,057	301,194	**134,863**	114,654
Furniture and fixtures	207,613	205,868	**1,745**	2,062
	$ 5,331,700	$ 2,901,048	**$ 2,430,652**	$ 2,516,074

7. BANK DEMAND LOAN

The Organization has access to a revolving bank demand loan consisting of an operating line of credit with an interest rate at prime plus 0.50%. The credit limited is $100,000 and it is secured by a general security agreement. As at March 31, 2025, the was a balance of $NIL outstanding (2024 - $NIL). This bank demand loan is an obligation of the Current Fund.

8. DEFERRED REVENUE

Deferred revenue consists of amounts received by the Organization for specific programs and projects that will be expended in future years. The current year balance consists of the following:

	2025	2024
Opening balance	**$ 72,078**	$ 386,737
Grants and donations received	**402,786**	520,144
Amounts recognized as revenue	**(395,795)**	(834,803)
	$ 79,069	$ 72,078

9. MORTGAGES PAYABLE

	2025	2024
Royal Bank loan bearing interest at 2.99% compounded monthly, repayable in monthly blended payments of $5,262. The loan matured on October 1, 2024.	**$ -**	$ 157,698
Royal Bank mortgage loan bearing interest at 2.95% compounded monthly, repayable in monthly blended payments of $5,495. The loan matures on December 28, 2025 and is secured by second mortgage on land and building which has a carrying value of $1,214,422.	**571,100**	619,409
Scotiabank loan bearing interest at 6.466% compounded monthly, repayable in monthly blended payments of $5,448. The loan matures on October 1, 2026 and is secured by first mortgage on land and building which has a carrying value of $1,079,622.	**99,086**	-
	670,186	777,107
Amounts payable within one year	**(631,911)**	(205,143)
	$ 38,275	$ 571,964

Principal repayment terms are approximately:

2026	$ 631,911
2027	38,275
	$ 670,186

The Ministry of Children, Community and Social Service has committed to provide funds to Women in Crisis to enable the Organization to meet the Scotiabank mortgage obligation.

10. DEFFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions in the Capital Fund are being deferred and recognized as revenue over the life of the funded capital asset. Deferred capital contributions in the Capital Fund consist of the following:

	2025	2024
Marianne's Place expansion		
Opening balance	**$ 663,536**	$ 697,700
Amortization	**(34,164)**	(34,164)
Closing balance	**629,372**	663,536
Elizabeth Street property purchase		
Opening balance	**325,293**	338,673
Amortization	**(13,380)**	(13,380)
Closing balance	**311,913**	325,293
Capital grants for equipment		
Opening balance	**108,507**	84,847
Capital donations and grants received	**37,410**	36,400
Amortization	**(16,426)**	(12,740)
Closing balance	**129,491**	108,507
Grand total	**$ 1,070,776**	$ 1,097,336

11. INTERFUND TRANSFERS

During the year, the Board of Directors authorized a transfer of $250,000 (2024 - $250,000) from the Current Fund to the Contingency Fund for the funding of future program expenses.

12. COMMITMENTS

The Organization leases office space under operating leases. Expected lease payments for the next five years are as follows:

2026	$ 33,271
2027	31,752
2028	24,462
2029	9,000
2030	9,000
	$ 107,485

13. EMPLOYEE FUTURE BENEFITS

The Organization makes contributions to a defined contribution pension plan on behalf of the members of its staff. The amounts provided at retirement for each member of the plan are based on the accumulated contributions made by the member, contributions made on the member's behalf by the employer and investment earnings on those contributions.

The amount contributed to the plan by the Organization for 2025 was $69,139 (2024 - $75,251) and is included as an expense on the statement of operations.

14. ECONOMIC DEPENDENCE

The Organization is economically dependent on funding from the Ministry of Children, Community and Social Services as 89% (2024 - 86%) of funding received is from this Ministry.

15. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

16. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2025. It is management's opinion that the Organization's risk exposure is unchanged from the prior year.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers and accounts receivable. It is management's opinion that the Organization is not exposed to significant credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, government remittances payable, and mortgages payable. It is management's opinion that the Organization is not exposed to significant liquidity risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk.

Currency risk

Currency risk is the risk to the company's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Organization does not transact in foreign currency, therefore, is not exposed to currency risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. It is management's opinion that the Organization is not currently exposed to any interest rate risk. As the short-term and long-term investments and mortgages payable come due, there is a risk that interest rates may change.

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16. FINANCIAL INSTRUMENTS *(continued)*

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is not exposed to other price risk.

GUELPH-WELLINGTON WOMEN IN CRISIS

Schedule of Revenues and Expenditures- Violence Against Women
(Schedule 1)

Year Ended March 31, 2025

	2025	2024
REVENUE		
Ministry of Children, Community & Social Services	**$ 2,011,575**	$ 1,803,582
Special projects- MCCSS funded	**168,992**	492,719
County of Wellington	**105,597**	103,527
Special projects- other	**56,211**	80,721
Rental income	**50,000**	50,000
MCCSS- Pay equity	**33,959**	33,179
United Way	**33,750**	41,474
Other federal funding	**-**	155,320
	2,460,084	2,760,522
EXPENDITURES		
Wages and benefits	**2,133,414**	2,032,116
Occupancy costs	**139,135**	136,888
Office and general	**72,506**	112,026
Special projects- MCCSS funded	**66,531**	250,216
Special projects- other	**56,211**	80,721
Program services	**52,685**	57,338
Pay equity wages	**33,959**	33,179
Professional fees	**27,345**	35,962
Repairs and maintenance	**22,175**	61,972
Telephone	**16,852**	18,224
	2,620,813	2,818,642
DEFICIENCY OF REVENUE OVER EXPENDITURES	**$ (160,729)**	$ (58,120)

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Schedule of Revenues and Expenditures- Anti-Human Trafficking
(Schedule 2)

Year Ended March 31, 2025

	2025	2024
REVENUE		
Human trafficking- MCCSS funded	**$ 189,506**	$ 163,044
Special projects- MCCSS funded	**-**	33,914
	189,506	196,958
EXPENDITURES		
Wages and benefits	**126,725**	97,313
Occupancy costs	**52,510**	51,569
Program services	**5,214**	9,912
Office and general	**3,278**	2,974
Telephone	**1,279**	1,276
Professional fees	**500**	-
Special projects- MCCSS funded	**-**	33,914
	189,506	196,958
EXCESS OF REVENUE OVER EXPENDITURES	**$ -**	$ -

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Schedule of Revenues and Expenditures- Victim Services
(Schedule 3)
Year Ended March 31, 2025

	2025	2024
REVENUE		
MCCSS Victim Services	**$ 381,655**	$ 379,965
Family Court Support Worker Program	**71,875**	71,875
United Way	**27,000**	27,223
Special projects- MCCSS funded	**22,592**	22,592
Other federal funding	**-**	25,929
Special projects- other	**-**	2,660
	503,122	530,244
EXPENSES		
Wages and benefits	**403,121**	400,758
Family Court Support Worker Program expenses	**87,610**	78,868
Occupancy costs	**36,857**	35,830
Office and general	**9,751**	11,894
Repairs and maintenance	**5,831**	8,773
Telephone	**3,071**	3,211
Program services	**2,975**	3,701
Professional fees	**2,903**	2,799
Special projects- other	**-**	2,660
	552,119	548,494
EXCESS OF REVENUE OVER EXPENSES	**$ (48,997)**	$ (18,250)

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Schedule of Revenues and Expenditures- Dedicated Supportive Housing
(Schedule 4)

Year Ended March 31, 2025

	2025	2024
REVENUE	**$ 192,960**	$ 192,960
EXPENSES		
Wages and benefits	**123,524**	128,524
Occupancy costs	**34,118**	30,524
Repairs and maintenance	**29,563**	29,687
Program services	**3,266**	1,769
Professional fees	**1,767**	1,767
Office and general	**722**	689
	192,960	192,960
EXCESS OF REVENUE OVER EXPENSES	**$ -**	$ -

See notes to financial statements

GUELPH-WELLINGTON WOMEN IN CRISIS

Schedule of Revenues and Expenditures of Other Income and Expenses
(Schedule 5)

Year Ended March 31, 2025

	2025	2024
REVENUES		
Donations	**$ 870,123**	$ 472,754
Restricted donations	**(127,584)**	28,059
Interest income	**29,387**	26,828
	771,926	527,641
EXPENDITURES		
Fundraising	**57,638**	22,244
EXCESS OF REVENUES OVER EXPENDITURES	**$ 714,288**	$ 505,397

See notes to financial statements